

ANTI-SLAVERY STATEMENT

Introduction

This statement is published on behalf of Lomar Shipping Limited and its affiliated entities (together "**Lomar**"). As a global shipping organisation we recognise our responsibility to our immediate stakeholders and to the wider community as a whole.

One of our core values is a strong sense of respect and trust in the individual and we therefore we have a zero-tolerance attitude towards modern slavery. We are committed to improving our practices to combat slavery, including servitude and forced or compulsory labour, and human trafficking – as detailed within the meaning of the UK Modern Slavery Act 2015.

Corporate Structure

Lomar is a privately-owned ship-owing and ship management group, specialising in the ownership and management of a mixed fleet of vessels, with offices in London, Bremen (Germany) and Singapore. Our London-based management organisation, Lomar Shipping Limited, provides technical and commercial maritime services to the Lomar fleet with vessel management also carried out from the other offices. Lomar Corporation Limited of Bermuda is the legal entity which owns the Lomar fleet through a number of subsidiary companies established in various jurisdictions including England and Wales.

We are a principal subsidiary of the Libra Group, a privately-owned international business group active in 35 countries across six continents and focusing on aviation, energy, hospitality, real estate, shipping and diversified investments.

Our Supply Chain

As an international business we have a large number of contractual relationships with counterparties around the world, such as suppliers, agents, sub-contractors, charterers, business partners and service providers (together, "**Contractors**").

We are not aware of modern slavery or human trafficking taking place in our supply chain; however, we are committed to identifying any part of our business and supply chain where there may be such a risk and take all necessary action to ensure that no such slavery or human trafficking exists in our supply chain or any part of our business.

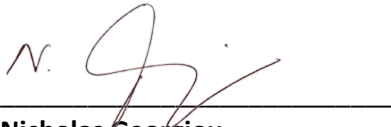
Slavery and Human Trafficking Policy

As part of our commitment to mitigate these risks, we intend to implement and enforce effective systems and controls to identify and assess any potential risk areas within our supply chain, and to monitor and manage such risks.

Much of this is already in place and these measures include or will include:

- Ensuring that all vessels owned or operated hold a valid MLC certificate,
- Ensuring that all crewing activity is performed by reputable crew management companies;
- Recruiting crew members only through reputable crewing agencies;
- Performing annual audits of the crewing agencies that we use;
- Enhanced due diligence for any higher-risk Contractors;
- Ensuring that our procurement processes require Contractors comply with all applicable laws and standards (including, without limitation, those relating to the Modern Slavery Act) and also assess the risk of modern slavery within their organisations;
- Incorporating clauses in our contracts requiring Contractors to comply with all applicable laws and standards (including, without limitation, those relating to the Modern Slavery Act) and to ensure that their own agents and sub-contractors so comply;
- Training our staff to identify and report signs of modern slavery;
- Ensuring that we have whistle-blowing policies to ensure protection of such staff
- Regularly reviewing/updating existing policies, e.g. recruitment/procurement policies to address the issues raised in this statement.

This statement is made pursuant to section 54(1) of the Modern Slavery Act 2015 and constitutes Lomar's slavery and human trafficking statement for the financial year ending 31st December 2020.



Nicholas Georgiou

Director

Lomar Shipping Limited

Date: 9th March 2023